



NEPTUNE EXPORTS LTD.

Registered Office :

"TRINITY PLAZA", 3rd Floor,

84/1A, Topsia Road (South), Kolkata-700 046, India

Tel : (033) 3021-6800, 2285-1079 & 81

Fax : (033) 3021-6863, E-mail : hulho@hul.net.in

Date: 28.04.2017

The Secretary
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai-400001

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

RE: AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2017

Dear Sir,

In terms of Regulation 33 and other applicable Regulations of SEBI (LODR) Regulations, 2015 enclosed please find herewith the following:-

1. Audited Financial Results of the Company for the Year ended 31st March, 2017 as approved by the Board of Directors at their Meeting held on 28th April, 2017
2. Audit Report issued by the Statutory Auditors
3. Company declaration confirming Audit Report with unmodified opinion.

We request to kindly take the above on the records of your Exchange.

Thanking You,

Yours Faithfully,

FOR NEPTUNE EXPORTS LIMITED


[R.K. GANERIWALA]

DIRECTOR & COMPLIANCE OFFICER

ENCLO: AS ABOVE

NEPTUNE EXPORTS LIMITED

CIN: L51909WB1982PLC034494

Registered Office: Trinity Plaza, 3rd Floor, 84/1A, Topsia Road (S), Kolkata - 700 046

Audited Financial Results for the year ended March 31, 2017

(Rs. In Lacs)

Particulars	3 months ended 31.03.2017	Preceding 3 months ended 31.12.2016	Corresponding 3 months ended in the previous year 31.03.2016	Current Year Ended 31.03.2017	Previous Year Ended 31.03.2016
	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Income from Operations					
(a) Net Sales / Income From Operations	-	-	-	-	-
(b) Other Operating Income	25.06	32.27	19.11	100.75	91.98
Total Income from Operations (net)	25.06	32.27	19.11	100.75	91.98
2 Expenses					
a) Cost of materials consumed	-	-	-	-	-
b) Purchases of stock-in-trade	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
d) Employee benefits expense	20.12	0.13	19.47	20.75	19.95
e) Depreciation and amortisation expense	3.88	3.88	3.88	15.51	15.51
f) Other expenditure	36.72	1.72	21.90	45.11	29.62
Total Expenses	60.72	5.73	45.25	81.37	65.08
3 Profit/(Loss) From Operations Before Other Income, finance costs and exceptional Items (1-2)	(35.66)	26.54	(26.14)	19.38	26.90
4 Other Income	0.17	0.05	0.08	0.22	0.12
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	(35.49)	26.59	(26.06)	19.60	27.02
6 Finance costs	-	-	-	-	-
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	(35.49)	26.59	(26.06)	19.60	27.02
8 Exceptional Items	(900.00)	-	-	(900.00)	-
9 Profit/(Loss) from Ordinary Activities before Tax (7+/-8)	(935.49)	26.59	(26.06)	(880.40)	27.02
10 Tax Expense	8.98	5.00	(2.90)	19.48	2.95
11 Net Profit/(Loss) from Ordinary Activities after tax (9+/-10)	(944.47)	21.59	(23.16)	(899.88)	24.07
12 Extraordinary Items(Net of tax expense)	-	-	-	-	-
13 Net Profit/(Loss) for the period (11+/-12)	(944.47)	21.59	(23.16)	(899.88)	24.07
14 Paid up Equity Share Capital (Face Value: Rs. 10 per share)	300.00	300.00	300.00	300.00	300.00
15 Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	1,499.28	2,399.16
16 Earnings Per Share	(31.48)	0.72	(0.77)	(30.00)	0.80
Basic and diluted EPS for the period, for the year to date and for the previous year					

Statement of Assets and Liabilities :

(Rs. In Lacs)

Particulars	As at current year end 31.03.2017	As at previous year end 31.03.2016
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	300.00	300.00
(b) Reserves and Surplus	1,499.28	2,399.16
Shareholders' funds	1,799.28	2,699.16
2 Non - current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities(net)	-	-
(c) Other long term liabilities	-	-
(d) Long-term provisions	-	-
Non-current liabilities	-	-
3 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade Payables	-	-
(c) Other current liabilities	0.23	2.53
(d) Short-term provisions	-	224.93
Current Liabilities	0.23	227.46
TOTAL EQUITY AND LIABILITIES	1,799.51	2,926.62
B ASSETS		
1 Non-current assets		
(a) Fixed assets	261.80	277.32
(b) Non-current investments	532.14	1,177.14
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	0.32	0.52
(e) Other non-current assets	-	-
Non-current assets	794.26	1,454.98
2 Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receiveables	-	-
(d) Cash and cash equivalents	5.75	1.44
(e) Short-term loans and advances	999.50	1,470.20
(f) Other current assets	-	-
Current assets	1,005.25	1,471.64
TOTAL ASSETS	1,799.51	2,926.62

NOTES:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meeting held on 28th April, 2017.
- Figures for the previous period/year have been regrouped/rearranged wherever necessary.

For AMITAVA SARKAR & CO.
Chartered Accountants
Amitava Sarkar
AMITAVA SARKAR
Proprietor

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

V.N. Agarwal
[V.N. AGARWAL]
DIRECTOR

KOLKATA, APRIL 28, 2017

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of NEPTUNE EXPORTS LIMITED

I have audited the quarterly financial results of NEPTUNE EXPORTS LIMITED for the quarter ended 31st March 2017 and the year to date results for the period 1st April 2016 to 31st March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. My responsibility is to express an opinion on these financial results based on my audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

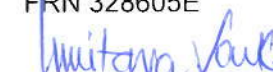
I conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. I believe that my audit provides a reasonable basis for my opinion.

In my opinion and to the best of my information and according to the explanations given to me these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 1st April 2016 to 31st March 2017.

For AMITAVA SARKAR & CO
Chartered Accountants
FRN 328605E



Amitava Sarkar
Proprietor

Membership No. 050290

Place : Kolkata
Date : 28th April 2017



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Date: 28.04.2017

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RE: AUDIT REPORT WITH UNMODIFIED OPINION

Dear Sir,

In terms of Regulation 33 of SEBI (LODR) Regulations, 2015, we hereby confirm that the Audit Report on the Financial Statements of our Company for the year ending 31st March, 2017 is with unmodified opinion i.e. without any qualification.

Thanking You,

Yours Faithfully,

FOR NEPTUNE EXPORTS LIMITED


[K.K. GANERIWALA]
DIRECTOR & COMPLIANCE OFFICER